

BALANCE Sheet as at 31 DECEMBER 2022 (before profit appropriation)				
	2021		2022	
	ZMW	EUR	ZMW	EUR
ASSETS				
Fixed assets				
Transportation Equipment (truck)		2,000.00		2,000.00
Current assets				
Current account bank Euro's		133,933.98		125,358.27
Current account bank Kwacha	3,497,014.82	185,838.44	2,366,900.08	122,749.88
Cash on hand Euro		0		0
Cash on hand Kwacha	46,943.78	2,494.69	247,879.68	12,855.30
		324,267.10		262,963.45
Equity and Liabilities				
Equity				
Paid-up capital				
Current Liabilities		1,638.00		2,039.47
Reserves		322,629.10		260,923.98
		324,267.10		262,963.45

Notes:

The Foundation ZAP has one asset (other than bank accounts with ABN AMRO BANK (no. 47.16.70.634) in The Netherlands and with Standard Chartered Bank (no. 0100121380300) in Zambia), which is a truck. This vehicle was purchased on 22nd March 2017 for the sum of EUR23,719.30. The truck will be depreciated over three years to a residual value of EUR2,000.

The accounts are made up on a cash basis, except for the truck. Donations for made for several years in advance are booked in the year of receipt. ZMW: Zambian Kwacha. EUR: Euro

Confirmed:
J.H.P. Dudok van Heel
Director
Date:

Signature

Profit and Loss Account 2022				
	2021		2022	
	1 January - 31 December		1 January - 31 December	
	Loss	profit	loss	profit
	EUR	EUR	EUR	EUR
Donations		134,817.00		86,803.26
Administration and Bank costs	-67,859.65		8,241.46	
Wilde Ganzen (See Note 1)				
Other costs and expenses	16,624.69		11,051.20	
Projects	114,351.63		129,215.73	
Balance	71,700.33		-61,705.12	
	134,817.00	134,817.00	86,803.26	86,803.26

Detailed Profit and Loss Account 2022				
	2021		2022	
	1 January - 31 December		1 January - 31 December	
<i>Donations</i>				
Founding Fathers				
Friends of ZAP				
Aid Money				
Other donations	134,817.00		86,803.26	
		<u>134,817.00</u>		<u>86,803.26</u>
<i>Administration and bank costs</i>				
Closing interest (credit interest -/+postage)	282.00		345.79	
Foreign exchange loss on bank transfers (see Note 1)	-68,680.19		5,616.41	
Foreign exchange loss balance sheet (see Note 1)	-1,276.85		95.45	
Bank charges Standard Chartered - Zambia	177.39		144.33	
Accountants fees and charges	1,638.00		2,039.47	
		<u>-67,859.65</u>		<u>8,241.46</u>
<i>Other costs</i>				
Transfer to "Wilde Ganzen" re. construction school				
NXS Hosting Website and maintenance	97.14		387.05	
Office suppliers / promotion / photography	610.65		2,199.26	
Other general expenses	12,570.14		1,995.84	
Travel expenses Netherlands <--> Zambia	3,346.76		6,469.05	
		<u>16,624.69</u>		<u>11,051.20</u>
<i>Project expenses in Zambia</i>				
	ZMW		ZMW	
Fuel / Diesel:	140,057.35		169,592.01	
Car expenses Zambia (depreciation truck)				
Other car expenses		635.18		
Salaries	731,860.35		1,133,384.65	
Building materials				
Materials with receipts issued	847,000.87		668,379.24	
Materials without receipts issued				4,642.67
Transport and other expenses:	420,940.73		430,699.20	
Total in ZMW / EUR	2,139,859.30	114,351.63	2,402,055.10	129,215.73
<i>Project costs incurred in the Netherlands</i>				
<i>Total project expenses</i>		<u>114,351.63</u>		<u>129,215.73</u>

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	EUR		EUR
Assets		Liabilities / Equity	
Bank/Cash	262,963.45	Equity	262,923.97
Transportation Equipment	2,000.00	Current Liabilities	2,039.47
Total	264,963.44	Total	264,963.44
Expenditures		Income	
Administration & Bank costs	8,241.46	Donations	86,803.26
Projects	129,215.73		
Other cost	11,051.20		
Surplus	-61,705.12		
Total	86,803.26	Total	86,803.26

Notes

1. The exchange rate between the Zambian kwacha (ZMW) and the Euro (EUR) has been very volatile during the past two years. The accounts are made up on the basis of the exchange rate at the end of the financial year (31st December). This results in exchange differences from one year to next (balance sheet) as well as on transfers from ZAP's EUR account in the Netherlands to its ZMW account with Standard Chartered Bank in Zambia. These differences were much lower in previous years and therefore were included under "Other general expenses".