

BALANCE Sheet as at 31 DECEMBER 2021 (before profit appropriation)					
		2020		2021	
		ZMW	EUR	ZMW	EUR
ASSETS					
<u>Fixed assets</u>					
Transportation Equipment (truck)			2,000.00		2,000.00
<u>Current assets</u>					
Current account bank Euro's			141,251.35		133,933.98
Current account bank Kwacha	2,768,443.11	106,397.96		3,497,014.82	185,838.44
Cash on hand Euro			0		0
Cash on hand Kwacha	86,803.38	3,336.06		46,943.78	2,494.69
			<u>252,985.37</u>		<u>324,267.10</u>
Equity and Liabilities					
<u>Equity</u>					
Paid-up capital					
Current Liabilities			2,057.00		1,638.00
Reserves			250,928.37		322,629.10
			<u>252,985.37</u>		<u>324,267.10</u>

Notes:

The Foundation ZAP has one asset (other than bank accounts with ABN AMRO BANK (no. 47.16.70.634) in The Netherlands and with Standard Chartered Bank (no. 0100121380300) in Zambia), which is a truck. This vehicle was purchased on 22nd March 2017 for the sum of EUR23,719.30. The truck will be depreciated over three years to a residual value of EUR2,000.

The accounts are made up on a cash basis, except for the truck. Donations for made for several years in advance are booked in the year of receipt. ZMW: Zambian Kwacha. EUR: Euro

Confirmed:
 J.H.P. Dudok van Heel
 Director
 Date:

Signature

Profit and Loss Account 2021				
	2020		2021	
	1 January - 31 December		1 January - 31 December	
	Loss	profit	loss	profit
	EUR	EUR	EUR	EUR
Donations		221,330.95		134,817.00
Administration and Bank costs	44,838.95		-67,859.65	
Wilde Ganzen (See Note 1)	66,667.67			
Other costs and expenses	8,555.07		16,624.69	
Projects	92,241.38		114,351.63	
Balance	9,027.88		71,700.33	
	<u>221,330.95</u>	<u>221,330.95</u>	<u>134,817.00</u>	<u>134,817.00</u>

Detailed Profit and Loss Account 2021				
	2020		2021	
	1 January - 31 December		1 January - 31 December	
<i>Donations</i>				
Founding Fathers	9,000.00			
Friends of ZAP				
Aid Money	77,381.95			
Other donations	134,949.00		134,817.00	
		<u>221,330.95</u>		<u>134,817.00</u>
<i>Administration and bank costs</i>				
Closing interest (credit interest -/+postage)	172.25		282.00	
Foreign exchange loss on bank transfers (see Note 2)	19,787.50		-68,680.19	
Foreign exchange loss balance sheet (see Note 2)	22,715.51		-1,276.85	
Bank charges Standard Chartered - Zambia	106.69		177.39	
Accountants fees and charges	2,057.00		1,638.00	
		<u>44,838.95</u>		<u>-67,859.65</u>
<i>Other costs</i>				
Transfer to "Wilde Ganzen" re. construction school (see Note 1)	66,666.67			
NXS Hosting Website and maintenance	97.14		97.14	
Office suppliers / promotion / photography	768.25		610.65	
Other general expenses	6,972.25		12,570.14	
Travel expenses Netherlands <--> Zambia	717.43		3,346.76	
		<u>82,126.77</u>		<u>79,372.95</u>
<i>Project expenses in Zambia</i>				
	ZMW		ZMW	
Fuel / Diesel:	206,737.05		140,057.35	
Car expenses Zambia (depreciation truck)		1,606.67		
Other car expenses		889.25		635.18
Salaries	591,150.50		731,860.35	
Building materials		1,654.25		
Materials with receipts issued	952,183.55		847,000.87	
Materials without receipts issued	104,232.06			
Transport and other expenses:	394,759.56		420,940.73	
Total in ZMW / EUR	2,249,062.72	86,436.96	2,139,859.30	113,716.45
Project costs incurred in the Netherlands		1,654.25		
<i>Total project expenses</i>		<u>92,241.38</u>		<u>114,351.63</u>

ANNUAL FINANCIAL REPORT ZAP 2021			
	EUR		EUR
Assets		Liabilities / Equity	
Bank/Cash	324,267.10	Equity	324,629.10
Transportation Equipment	2,000.00	Current Liabilities	1,638.00
Total	<u>326,267.10</u>	Total	<u>326,267.10</u>
Expenditures		Income	
Administration & Bank costs	-67,859.65	Donations	134,817.00
Projects	114,351.63		
Other cost	16,624.69		
Surplus	71,700.33		
Total	<u>134,817.00</u>	Total	<u>134,817.00</u>

Notes

1. Wilde Ganzen. The agreement between ZAP and Wilde Ganzen call for the former to transfer the sum of EUR66,666.67 from its bank account in the Netherlands to the latter. In return, Wilde Ganzen pays the sum of EUR100,000 into ZAP's bank account in Zambia.
2. The exchange rate between the Zambian kwacha (ZMW) and the Euro (EUR) has been very volatile during the past two years. The accounts are made up on the basis of the exchange rate at the end of the financial year (31st December). This results in exchange differences from one year to next (balance sheet) as well as on transfers from ZAP's EUR account in the Netherlands to its ZMW account with Standard Chartered Bank in Zambia. These differences were much lower in previous years and therefore were included under "Other general expenses".