

<b>BALANCE Sheet as at 31 DECEMBER 2020 (before profit appropriation)</b>					
		2019		2020	
		ZMW	EUR	ZMW	EUR
<b>ASSETS</b>					
<b><u>Fixed assets</u></b>					
Transportation Equipment (truck)			3,606.67		2,000.00
<b><u>Current assets</u></b>					
Current account bank Euro's			186,871.88		141,251.35
Current account bank Kwacha	656,118.99		47,761.09	2,768,443.11	106,397.96
Cash on hand Euro			0		0
Cash on hand Kwacha	78,549.04		5,717.85	86,803.38	3,336.06
			<b><u>243,957.49</u></b>		<b><u>252,985.37</u></b>
<b>Equity and Liabilities</b>					
<b><u>Equity</u></b>					
Paid-up capital					
Current Liabilities			2,057.00		2,057.00
Reserves			241,900.49		250,928.37
			<b><u>243,957.49</u></b>		<b><u>252,985.37</u></b>

Notes:

The Foundation ZAP has one asset (other than bank accounts with ABN AMRO BANK (no. 47.16.70.634) in The Netherlands and with Standard Chartered Bank (no. 0100121380300) in Zambia), which is a truck. This vehicle was purchased on 22<sup>nd</sup> March 2017 for the sum of EUR23,719.30. The truck will be depreciated over three years to a residual value of EUR2,000.

The accounts are made up on a cash basis, except for the truck. Donations for made for several years in advance are booked in the year of receipt. ZMW: Zambian Kwacha. EUR: Euro

Confirmed:  
 J.H.P. Dudok van Heel  
 Director  
 Date:

Signature

<b>Profit and Loss Account 2019</b>				
	2019		2020	
	1 January - 31 December		1 January - 31 December	
	Loss	profit	loss	profit
	EUR	EUR	EUR	EUR
Donations		260,824.68		221,330.95
Administration and Bank costs	2,294.71		44,838.95	
Other costs and expenses	82,126.77		79,372.95	
Projects	158,758.19		88,091.17	
Balance	17,645.01		9,027.88	
	<b><u>260,824.68</u></b>	<b><u>260,824.68</u></b>	<b><u>221,330.95</u></b>	<b><u>221,330.95</u></b>

**Detailed Profit and Loss Account  
2019**

	2019		2020	
	1 January - 31 December		1 January - 31 December	
<i>Donations</i>				
Founding Fathers	5,000.00		9,000.00	
Friends of ZAP				
Aid Money (ZMW1,329,040.00)	96,745.26		77,381.95	
Other donations	159,079.42		134,949.00	
		<b><u>260,824.68</u></b>		<b><u>221,330.95</u></b>
<i>Administration and bank costs</i>				
Closing interest (credit interest - /+postage)	147.45		172.25	
Foreign exchange loss on bank transfers			19,787.50	
Foreign exchange loss balance sheet			22,715.51	
Bank charges Standard Chartered - Zambia	90.26		106.69	
Accountants fees and charges	2,057.00		2,057.00	
		<b><u>2,294.71</u></b>		<b><u>44,838.95</u></b>
<i>Other costs</i>				
Transfer to "Wilde Ganzen" re. construction school	66,666.67		66,666.67	
NXS Hosting Website and maintenance	97.14		97.14	
Office suppliers / promotion / photography	160.13		768.25	
Car expenses Zambia (depreciation truck)	7,239.84		1,606.67	
Other car expenses	1,164.16		889.29	
Building materials	654.62		1,654.25	
Other general expenses	4,559.95		6,972.25	
Travel expenses Netherlands <--> Zambia	1,584.26		717.43	
		<b><u>82,126.77</u></b>		<b><u>79,372.95</u></b>
<i>Project expenses in Zambia</i>				
	ZMW		ZMW	
Fuel / Diesel:	200,171.24		206,737.05	
Salaries:	561,160.00		591,150.50	
Materials with receipts issued	1,067,606.58		952,183.55	
Materials without receipts issued			104,232.06	
Transport and other expenses:	343,013.14		394,759.56	
Total in ZMW	2,171,950.96	<b><u>158,103.57</u></b>	2,249,062.72	<b><u>86,436.92</u></b>
Project costs incurred in the Netherlands		654.62		1,654.25
<i>Total project expenses</i>		<b><u>158,758.19</u></b>		<b><u>88,091.17</u></b>

<b>ANNUAL FINANCIAL REPORT ZAP 2020</b>			
	EUR		EUR
<b>Assets</b>		<b>Liabilities / Equity</b>	
Bank/Cash	250,985.37	Equity	250,928.37
Transportation Equipment	2,000.00	Current Liabilities	2,057.00
<b>Total</b>	<b><u>252,985.37</u></b>	<b>Total</b>	<b><u>252,985.37</u></b>
<b>Expenditures</b>		<b>Income</b>	
Administration & Bank costs	44,838.95	Donations	221,330.95
Projects	88,091.17		
Other cost	79,372.95		
Surplus	9,027.88		
<b>Total</b>	<b><u>221,330.95</u></b>	<b>Total</b>	<b><u>221,330.95</u></b>