

BALANCE Sheet as at 31 DECEMBER 2019 (before profit appropriation)				
	2018		2019	
	ZMW	EUR	ZMW	EUR
ASSETS				
Fixed assets				
Transportation Equipment (truck)		10,846.42		3,606.67
Current assets				
Current account bank Euro's		150,246.84		186,871.88
Current account bank Kwacha	852,068.99	62,025.04	656,118.99	47,761.09
Cash on hand Euro		0		0
Cash on hand Kwacha	12,600.47	917.23	78,549.04	5,717.85
		224,035.53		243,957.49
Equity and Liabilities				
Equity				
Paid-up capital				
Current Liabilities		2,420.00		2,057.00
Reserves		221,615.53		241,900.49
		224,053.53		243,957.49

Notes:

The Foundation ZAP has one asset (other than bank accounts with ABN AMRO BANK (no. 47.16.70.634) in The Netherlands and with Standard Chartered Bank (no. 0100121380300) in Zambia), which is a truck. This vehicle was purchased on 22nd March 2017 for the sum of EUR23,719.30. The truck will be depreciated over three years to a residual value of EUR2,000.

The accounts are made up on a cash basis, except for the truck. Donations for made for several years in advance are booked in the year of receipt. ZMW: Zambian Kwacha. EUR: Euro

Confirmed:
J.H.P. Dudok van Heel
Director
Date:

Signature

Profit and Loss Account 2019				
	2018		2019	
	1 January - 31 December		1 January - 31 December	
	Loss	profit	loss	profit
	EUR	EUR	EUR	EUR
Donations		290,221.84		260,824.68
Administration and Bank costs	4,074.87		2,294.71	
Other costs and expenses	82,770.66		82,126.77	
Projects	127,967.76		158,758.19	
Balance	75,408.55		17,645.01	
	290,221.84	290,221.84	260,824.68	269,824.68

Detailed Profit and Loss Account 2019				
	2018		2019	
	1 January - 31 December		1 January - 31 December	
<i>Donations</i>				
Founding Fathers			5,000.00	
Friends of ZAP				
Aid Money (ZMW1,329,040.00)			96,745.26	
Other donations	290,221.84		159,079.42	
		<u>290,221.84</u>		<u>260,824.68</u>
<i>Administration and bank costs</i>				
Closing interest (credit interest -/+postage)			147.45	
Foreign exchange gain/losses				
Bank charges Standard Chartered - Zambia	95.36		90.26	
Accountants fees and charges	2,420.00		2,057.00	
		<u>2,515.36</u>		<u>2,294.71</u>
<i>Other costs</i>				
Transfer to "Wilde Ganzen" re. construction school	66,666.67		66,666.67	
NXS Hosting Website and maintenance			97.14	
Office suppliers / promotion / photography			160.13	
Car expenses Zambia (depreciation truck)			7,239.84	
Other car expenses			1,164.16	
Building materials			654.62	
Other general expenses			4,559.95	
Travel expenses Netherlands <--> Zambia			1,584.26	
				<u>82,126.77</u>
<i>Project expenses in Zambia</i>				
	ZMW		ZMW	
Fuel / Diesel:	183,327.31		200,171.24	
Salaries:	352,792.50		561,160.00	
Materials with receipts issued	1,033,393.67		1,067,606.58	
Transport and other expenses:	179,250.00		343,013.14	
Total in ZMW	1,748,763.48	<u>127,298.34</u>	2,171,950.96	<u>158,103.57</u>
Project costs incurred in the Netherlands		1,574.93		654.62
<i>Total project expenses</i>		<u>128,873.27</u>		<u>158,758.19</u>

ANNUAL FINANCIAL REPORT ZAP 2019			
	EUR		EUR
Assets		Liabilities / Equity	
Bank/Cash	240,350.82	Equity	241,900.49
Transportation Equipment	3,606.67	Current Liabilities	2,057.00
Total	<u>243,957.49</u>	Total	<u>243,957.49</u>
Expenditures		Income	
Administration & Bank costs	2,294.71	Donations	260,824.68
Projects	158,758.19		
Other cost	82,126.77		
Surplus	17,645.01		
Total	<u>260,824.68</u>	Total	<u>260,824.68</u>