

<b>BALANCE Sheet as at 31 DECEMBER 2018 (before profit appropriation)</b>				
	2017		2018	
	ZMW	EUR	ZMW	EUR
<b>ASSETS</b>				
<b>Fixed assets</b>				
Transportation Equipment (truck)		18,160.00		10,846.42
<b>Current assets</b>				
Current account bank Euro's		67,902.23		150,246.84
Current account bank Kwacha	593,725.44	59,615.78	852,068.99	62,025.04
Cash on hand Euro		0		0
Cash on hand Kwacha	5,268.00	528.96	12,600.47	917.23
		<b>146,206.97</b>		<b>224,035.53</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
Paid-up capital				
Current Liabilities		0,00		2,420.00
Reserves		146,206.97		221,615.53
		<b>146,206.97</b>		<b>224,053.53</b>

Notes:

The Foundation ZAP has one asset (other than bank accounts with ABN AMRO BANK (no. 47.16.70.634) in The Netherlands and with Standard Chartered Bank (no. 0100121380300) in Zambia), which is a truck. This vehicle was purchased on 22<sup>nd</sup> March 2017 for the sum of EUR23,719.30. The truck will be depreciated over three years to a residual value of EUR2,000.

The accounts are made up on a cash basis, except for the truck. Donations for made for several years in advance are booked in the year of receipt. ZMW: Zambian Kwacha. EUR: Euro

Confirmed:  
J.H.P. Dudok van Heel  
Director  
Date:

Signature

<b>Profit and Loss Account 2018</b>				
	2017		2018	
	1 January - 31 December		1 January - 31 December	
	Loss	profit	loss	profit
	EUR	EUR	EUR	EUR
Donations		142,355.30		290,221.84
Administration and Bank costs	530.53		4,074.87	
Other costs and expenses	12,178.47		82,770.66	
Projects	122,896.62		127,967.76	
Balance	6,749.68		75.408,55	
	<b>142,355.30</b>	<b>142,355.30</b>	<b>290,221.84</b>	<b>290,211.84</b>

<b>Detailed Profit and Loss Account 2018</b>				
	2017		2018	
	1 January - 31 December		1 January - 31 December	
<i>Donations</i>				
Founding Fathers	9,065.00		0.00	
Friends of ZAP	8,516.00		0.00	
Other donations	124,774.30		290,221.84	
		<b><u>142,355.30</u></b>		<b><u>290,221.84</u></b>
<i>Administration and bank costs</i>				
Closing interest (credit interest -/+postage)	315.50		187.79	
Foreign exchange gain/losses	0.00		1,371.72	
Bank charges Standard Chartered - Zambia	215.38		95.36	
Accountants fees and charges	0.00		2,420.00	
		<b><u>530.53</u></b>		<b><u>4,074.87</u></b>
<i>Other costs</i>				
Transfer to "Wilde Ganzen" re. construction school	0.00		66,666.67	
NXS Hosting Website and maintenance	97.21		347.14	
Office suppliers / promotion / photography	1,849.90		1,157.19	
Car expenses Zambia (depreciation truck)	5,559.30		7,313.64	
Other car expenses	0.00		953.19	
Building materials	0.00		669.42	
Other general expenses	0.00		2,963.40	
Travel expenses Netherlands <--> Zambia	4,672.06		2,700.01	
		<b><u>17,178.47</u></b>		<b><u>82,770.66</u></b>
<i>Project expenses in Zambia</i>	ZMW		ZMW	
Fuel / Diesel:	131,188.06		183,327.31	
Salaries:	312,709.00		352,792.50	
Materials with receipts issued	713,556.52		1,033,393.67	
Transport and other expenses:	50,813.40		179,250.00	
Total in ZMW	1,208,266.98	<b><u>121,321.69</u></b>	1,748,763.48	<b><u>127,298.34</u></b>
Project costs incurred in the Netherlands		1,574.93		669.42
<i>Total project expenses</i>		<b><u>122,896.62</u></b>		<b><u>127,967.76</u></b>

<b>ANNUAL FINANCIAL REPORT ZAP 2018</b>			
	EUR		EUR
<b>Assets</b>		<b>Liabilities / Equity</b>	
Bank/Cash	213,189.11	Equity	224,615.53
Transportation Equipment	10,846.42	Current Liabilities	2,420.00
<b>Total</b>	<b><u>224,035.53</u></b>	<b>Total</b>	<b><u>224,035.53</u></b>
<b>Expenditures</b>		<b>Income</b>	
Administration & Bank costs	4,074.87	Donations	290,221.84
Projects	127,967.76		
Other cost	82,770.66		
Surplus	75,408.55		
<b>Total</b>	<b><u>290,221.84</u></b>	<b>Total</b>	<b><u>290,221.84</u></b>