

BALANCE Sheet as at 31 DECEMBER 2017 (before profit appropriation)				
	2016		2017	
	ZMW	EUR	ZMW	EUR
ASSETS				
<u>Fixed assets</u>				
Transportation Equipment (truck)	Nil	Nil		18,160.00
<u>Current assets</u>				
Current account bank Euro's		112,324.99		67,902.23
Current account bank Kwacha	320,246.00	25,612.721	593,725.44	59,65.78
Cash on hand Euro		0		0
Cash on hand Kwacha	19,000.00	1,519.59	5,268.00	528.96
		139,457.29		146,2016.97
Equity and Liabilities				
<u>Equity</u>				
Paid-up capital				
Current Liabilities		0,00		0,00
Reserves		139,457.29		135,255.93
		67.222,07		114.037,17

Notes:

The Foundation ZAP has one asset (other than bank accounts with ABN AMRO BANK (no. 47.16.70.634) in The Netherlands and with Standard Chartered Bank (no. 0100121380300) in Zambia), which is a truck. This vehicle was purchased on 22nd March 2017 for the sum of EUR23,719.30. The truck will be depreciated over three years to a residual value of EUR2,000.

The accounts are made up on a cash basis, except for the truck. Donations for made for several years in advance are booked in the year of receipt. ZMW: Zambian Kwacha. EUR: Euro

Confirmed:

J.H.P. Dudok van Heel

Director

Date:

Signature

W.L. Dudok van Heel

Board Member

Date:

Signature

Profit and Loss Account 2017				
	2016		2017	
	1 January - 31 December		1 January - 31 December	
	Loss	profit	loss	profit
	EUR	EUR	EUR	EUR
Donations		136,571.67		142,355.30
Other income		0,00		7.000,00
Administration and Bank costs	513.91		530.53	
Other costs and expenses	5,140.58		12,178.47	
Projects	105,721.62		122,896.62	
Balance	24,195.566		6,749.68	
	136,571.67	136,571.67	142,355.30	142,355.30

Detailed Profit and Loss Account 2017

		2016		2017	
		1 January - 31 December		1 January - 31 December	
<i>Donations</i>					
	Founding Fathers	9,000.00		9,065.00	
	Friends of ZAP	8,405.00		8,516.00	
	Other donations	119,166.67		124,774.30	
			<u>136,571.67</u>		<u>142,355.30</u>
<i>Administration and bank costs</i>					
	Closing interest (credit interest -/+postage)	224.15		315.5	
	Bank charges Standard Chartered - Zambia	289.76		215.38	
	Bank Card	0.00		0,00	
			<u>513.91</u>		<u>530.53</u>
<i>Other costs</i>					
	NXS Hosting Website and maintenance	97.21		97,21	
	Chamber of Commerce levy	0.00		0,00	
	Office suppliers / promotion / photography	850.00		1,849.90	
	Car expenses Zambia (depreciation truck)	0.00		5,559.30	
	Travel expenses Netherlands <--> Zambia	4,193.37		4,672.06	
			<u>5,140.58</u>		<u>12,178.47</u>

<i>Project expenses in Zambia</i>		ZMW		ZMW	
	Fuel / Diesel:	91,989.06		131,188.06	
	Salaries:	310,307.00		312,709.00	
	Materials with receipts issued	676,208.31		713,556.52	
	Transport and other expenses:	49,160.00		50,813.40	
	Total in ZMW	1,127,664.37	<u>103,021.62</u>	1,208,266.98	<u>121,321.69</u>
	Project costs incurred in the Netherlands		2,700.00		1,574.93
<i>Total project expenses</i>			<u>105,721.62</u>		<u>122,896.62</u>

ANNUAL FINANCIAL REPORT ZAP 2017			
	EUR		EUR
Assets		Liabilities / Equity	
Bank/Cash	128,046.97	Equity	146,206.97
Transportation Equipment	18,160.00		
Total	146,206.97	Total	146,206.97
Expenditures		Income	
Administration & Bank costs	530.53	Donations	142,355.30
Projects	122,896.62		
Other cost	12,178.47		
Surplus	6,749.68		
Total	142,355.30	Total	142,355.30