

Balance Sheet as at 31st December
(before distributions)

	<u>2013</u>		<u>2014</u>
	€		€
ASSETS			
<u>Fixed Assets</u>	0		0
 <u>Liquid Assets</u>			
Bank balance Euro's	40.518,91		56.624,41
Bank balance Kwacha	174.357,00	24.358,34	50396,76
Cash on hand in Euros			0,00
Cash in hand Kwacha	37.535,00	<u>5.243,78</u>	37330,63
		<u>70.121,03</u>	<u>67.222,07</u>
 Liabilities and Equity			
<u>Equity</u>			
Paid-up Capital	0,00		0,00
Short-term debt	0,00		0,00
Accumulated reserves	70.121,03		67.222,07
		<u>70.121,03</u>	<u>67.222,07</u>

Notes to the Balance Sheet

De stichting ZAP (the ZAP Foundation) does not own any assets other than its bank account with number 47.16.70.634 (the a bank account with Standard Chartered Bank in Zambia with number 0100121380300 (the Kwacha account)
Accounts are made up on cash basis. Commitments to donate funds over multiple years are booked when the funds are re

Approved by:
J.H.P. Dudok van Heel
Director
Date

Signature

W.L. Dudok van Heel
Non-executive director
Date:

Signature

Profit and Loss Account for the year 2014

	2013		2014	
	1 January - 31 December		1 January - 31 December	
	Debit	Credit	Debit	Credit
	€	€	€	€
Donations received		102.862,58		98.695,00
Other Income		0,00		0,00
Administrative expenses and bank charges	215,97		494,51	
Other costs	11.422,07		13.004,07	
Outlays on projects	89.608,67		88.095,38	
Surplus/(deficit) for the year	1.615,87		-2.898,96	
	<u>102.862,58</u>	<u>102.862,58</u>	<u>98.695,00</u>	<u>98.695,00</u>

**Detailed Profit and Loss Account for the year ended 31st December
WINST-EN VERLIESREKENING 2014**

	2013	2014
<i><u>Donaties</u></i>		
Founding Fathers	17.000,00	18.500,00
Friends of ZAP (vrienden van ZAP)	665,00	4.695,00
General gifts	<u>85.197,58</u>	<u>75.500,00</u>
	<u>102.862,58</u>	<u>98.695,00</u>
<i><u>Administration and bank charges</u></i>		
Interest and bank charges in the Netherlands	215,97	247,35
Interest and bank charges in Zambia		247,16
Contribution to Wereldpas	0,00	0,00
	<u>215,97</u>	<u>494,51</u>
<i><u>Other expenses</u></i>		
Website hosting (at NXS) and maintenance	169,38	219,38
Chamber of Commerce charges	11,00	0,00
Office expenses, promotions and photography	1.101,09	1.273,94
Automobile running costs incurred in Zambia	5.747,83	4.626,40
Travel expenses incurred by Josien Dudok van Heel (Netherlands-Zambia)	4.392,77	6.884,35
	<u>11.422,07</u>	<u>13.004,07</u>
<i><u>Outlays on projects in Zambia</u></i>		
Fuel and diesel oil	92.373	106.809,59
Local salaries	129.980,00	148.126,00
Constructions materials (against invoice)	346.386,11	420.089,54
Local transportation, including trucking	72.680,00	44.175,00
Total in Kwacha	641.418,85	719.200,13
	<u>89.608,67</u>	<u>86.880,90</u>
project related expense incurred in the Netherlands	125,28	1.214,48
<i><u>Total outlays on projects</u></i>	<u>89.733,95</u>	<u>88.095,38</u>

Condensed Accounts for the year ended 31 December 2014- ZAP

assets		Equity	
Bank/Cash	67.222,07	Reserves	67.222,07
Total	67.222,07	Total	67.222,07

Expenditures		Inkomsten	
Administration and bank	494,51	Donations	98.695,00
Projects	101.099,45		
Deficit for the year	-2.898,96		
Total	98.695,00	Total	98.695,00